

TRADING UPDATE THIRD QUARTER 2010

KEY FIGURES AND HEADLINES

- The **turnover growth** in the first nine months was temporarily slowed down during the summer, mainly in the ready meals division. In the fourth quarter, the turnover grows further to the extent that the group expects to close 2010 with a turnover growth of approximately 3%, which is in line with the percentage over the first semester.
- In the third quarter, Ter Beke invested heavily in the support of its **Come a casa®** brand through television campaigns.
- On 30 September 2010, the group signed an agreement with the shareholders of the French Stefano Toselli® for the incorporation of a **joint venture**. This joint venture will commercialise lasagne and pasta meals throughout Central and Eastern Europe. The business plan also assesses the construction of a production site in Central Europe, exclusively dedicated to production for the Central and Eastern European market. The study goes according to plan so that all conditions precedent should be realised in spring 2011.
- The **new slicing and logistics centre** that was built for the group in Wijchen (close to Nijmegen, the Netherlands) was provisionally accepted on 13 October 2010. As of November 2010 onwards, the group's slicing activities that are currently performed in the factories in and around Milsbeek (the Netherlands) will be centralised on that site. Subsequently, all of the group's logistic activities in the Netherlands, both for processed meats and ready meals, will be centralised there. The transfer of the slicing activities and the centralisation of the logistic activities are on schedule.



Press release 5 November 2010 – 8:00 a.m.

Regulated information

www.terbeke.com

PROSPECTS FOR 2010

In the fourth quarter, the increased investments in the Come a casa® brand and in the improvement of the products and production processes will be continued.

The group confirms the prospects announced at the publication of the first semester results: a net result improvement of at least EUR 1.3 million will be realised in 2010.

CONTACTS

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You can also review the present press release and address us your questions through the investor relations module on our website (www.terbeke.com).

FINANCIAL CALENDAR

Annual results 2010:	25 February 2011 before market opening
Annual report 2010:	At the latest on 30 April 2011
Business update first quarter 2011:	6 May 2011 before market opening
Shareholders' meeting 2011:	26 May 2011 at 11 a.m.



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TER BEKE IN BRIEF

Ter Beke (Euronext Brussels: TERB) is an innovating Belgian fresh foods group selling its range of products in 10 European countries. The group has 2 core activities: processed meats and fresh ready meals; it has 9 industrial sites in Belgium, the Netherlands and France and employs approximately 1.800 people. Ter Beke generated a turnover of EUR 392.4 million in 2009.

Processed meats Division:

- Producer and slicer of processed meats for the Benelux, the UK and Germany
- 4 production plants in Belgium (Wommelgem, Waarschoot, Marche-en-Famenne, and Herstal) and 4 centres for the slicing and packaging of processed meats, 2 of which are in Belgium (Wommelgem and Veurne) and 2 in the Netherlands (Milsbeek and Ridderkerk)
- Innovating in the segment of prepackaged processed meats
- Distribution brands and own brand names L'Ardennaise®, Pluma® and Daniël Coopman®
- Approximately 1.050 employees

Ready meals Division:

- Producer of fresh ready meals for the European market
- Market leader in chilled lasagne in Europe
- 3 production plants, 2 of which are in Belgium (Wanze and Marche-en-Famenne) and 1 in France (Alby-sur-Chéran)
- Brand names Come a casa® and Vamos® in addition to distribution brands
- Approximately 750 employees

